

NIGHTINGALE

PARTNERS

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A private UK client of Nightingale Partners has acquired the freehold of a mixed use property on Durnsford Road, Wimbledon.

The property comprises a terrace of 10 units providing c18,861 sq ft of production, storage, office and gym accommodation, located within a 5 minute walk of Wimbledon Park underground station. It is multi-let to 7 tenants with an average unexpired lease term of 6.5 years to expiry and 5.25 years to break.

The current passing rent of £256,424 per annum equates to £13.60 per sq ft.

The purchase price of £3,900,000 reflected a net initial yield of 6.17% and a capital value of £207 per sq ft.

For further information contact:

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