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Livingstone brothers sell Hammersmith home of River Cafe in £40m deal

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Property developer London & Regional has sold Thames Wharf Studios

The billionaire property moguls Ian and Richard Livingstone have boosted their coffers by £40

RPMI Railpen, the British investment manager for the Railways Pension Scheme, is buying Thames Wharf Studios.

The 46,706 square foot space on the River Thames, which comprises offices and homes, has been sold by the publicity-shy brothers' London & Regional business. A deal at close to the £40 million asking price is understood to have been agreed.

Part of the plot is used by the upmarket River Café, which counts actor Jake Gyllenhaal as a fan, and is where Jamie Oliver made his name.

RPMI Railpen said there is scope for further development, "adding to its long-term value and helping us to meet our mission to pay members' pensions securely, affordably and sustainably".



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The sale is expected to help swell the wealth of the Livingstone Brothers, whose fortune is estimated to be £3.7 billion. Their empire includes Cliveden House in Berkshire and office buildings.

Property agents Allsop and Nightingale Partners advised on the deal.

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